

# TRANSIT/COMMUTER BENEFIT ACCOUNT

A **Transit/Commuter Account** is an employer-sponsored benefit that allows workers to use pre-tax money to help pay for the cost of commuting expenses to and from work.

## 3 THERE ARE THREE DIFFERENT TYPES OF TRANSIT ACCOUNTS:

### **PARKING**

Covers the cost of parking your vehicle at or near your place of work. May also cover parking at the following:

- Mass transit facilities, such as bus, train or subway stations
- Commuter highway vehicle pick up location
- Carpool pick up location
- Parking meter
- Up to \$315/month
- Employee-funded through payroll deduction
- May have account-linked debit card
- May be held at the same time as a Mass Transit or Vanpool benefit account

### **MASS TRANSIT**

Covers the cost of transit fare by train, subway, bus, ferry, or transit pass for mass commuter vehicle

- Up to \$315/month
- Employee-funded through payroll deduction
- May have account-linked debit card
- May be held at the same time as a Parking benefit account

### **VANPOOL** (Commuter Highway Vehicle)

Covers the cost of traveling by vanpool or other vehicle with a seating capacity of at least 6 adults, not including the driver

- Up to \$315/month
- Employee-funded through payroll deduction
- May have account-linked debit card
- May be held at the same time as a Parking benefit account

## NEED TO KNOW!

- Unused funds in Parking, Mass Transit and Vanpool accounts roll over from month to month
- If you leave your company (voluntarily or involuntarily), unused funds are not portable
- Funds are not transferable between accounts

